

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and advances - Sri M. Ratnam, Asst (DR&T) Social Welfare Department
- Advance for purchase of Motor Cycle - An amount of Rs.60,000/- -
Sanctioned - Orders - Issued.

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SOCIAL WELFARE (OP.I) DEPARTMENT

G.O.Rt.No. 214

DATED: 16-03-2013.

Read the following:-

1. G.O.Rt.No.175, Finance (A&L) Department, dated 15.05.2010.
2. G.O.Rt.No.234, Finance (A&L) Department, dated 19.01.2013.
3. Govt. Memo.No.1007/OP.I.A2/2013, dated 20.02.2013.
4. Application from Sri M. Ratnam, Asst (DR&T) Social Welfare Dept., dated 05.11.2012.

ORDER:-

Under Article-230 of A.P.F.C. Vol.I, an advance of Rs.60,000/- (Rupees sixty thousand only) is sanctioned to Sri M. Ratnam, Asst (DR&T) Social Welfare Department to purchase a Motor Cycle.

2. The advance sanctioned in para (1) above shall be subject to the following conditions:-

a) He should purchase the motor cycle and pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with interest shall be refunded to Government forthwith. No extension of time for completion of the transaction will ordinarily be allowed. He should make sure of himself about the availability of the vehicle in the market before the advance is drawn.

b) If the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Government. He should also produce the stamped receipt in token of having purchased the vehicle.

c) He should execute and submit a mortgage bond in Form-14 of A.P.F.C. Vol.-II, as soon as vehicle has been purchased, with a report of date of insurance of the vehicle. He should keep the vehicle insured (comprehensive) against the loss or damage till the entire advance together with interest is re-paid as stipulated in article-230 of A.P.F.C. Vol.-I.

3. The advance sanctioned in para (1) above will be recovered in (30) monthly installments at Rs.2,000/- (Rupees Two thousand only) per month. The recovery shall commence from the salary of the individual from the month following the in which the advance is sanctioned. After the principal amount is fully recovered, interest @ 5.50% p.a., shall be recovered in (10) equal monthly installments, as per the instructions laid down in article-227 of A.P.F.C. Vol.I read with G.O.(Ms.) No.175, Finance (A&L) Dept., dt.15.05.2010.

4. The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in Form No.15 of the A.P.F.C. Vol.-II, addressed to Insurance company with whom the vehicle is insured notifying the company of the fact that the Government are interested in the policy secured. The comprehensive Insurance policy should be renewed every year till the loan is liquidated.

5. The agreement bond in Form No.13 of A.P.F.C. Vol.-II has been obtained from the individual is kept in the Department.

(P.T.O)

6. The advance sanctioned in para (1) above is for the first time and it is certified that the individual has not drawn the advance for purchase of motor cycle during the preceding 5 years.

7. The expenditure shall be met from the funds released to Social Welfare Department vide G.O.Rt.No.234, Finance (A&L) Department, dated 19.01.2013 read with Govt. Memo.No. 1007/OP.I.A2/2013, Social Welfare Department, dated 20.02.2013 and shall be debited to "7610-Loans to Government servants etc. M.H.202 Advance for purchase of Motor conveyances, S.H. (05) Loans for purchase of Motor Cycles-001-Loans for purchase of Motor Cycles".

8. The Social Welfare (OP.II Claims) Department shall draw and disburse the above amount to the individual.

9. This order does not require the concurrence of Finance Department, as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.RAYMOND PETER
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri M. Ratnam, Asst (DR&T), Social Welfare Department.
The Social Welfare (Claims) Department.
The Deputy Pay & Accounts Officer, Sectt.Br., Hyderabad.
Copy to:-
The Principal Accountant General, A.P., Hyderabad.
The Finance (A&L) Department.
SF/SCs.

// FORWARDED :: BY ORDER //

SECTION OFFICER